**Report of the Internal Evaluation committee for the year 2013-2014**

**Enclosure 1**

of

**Indian Institute of Cost and Management studies & Research (IndSearch)**

85/1, Law College Road, Erandvane, Pune – 411004, Maharashtra, India

(An Autonomous Institute under the statutory framework of the University of Pune)

**Accredited by NAAC with B++ Grade**

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**Members of the Evaluation Committee**

Dr. Sunita Joshi, Associate Dean, Administration, IndSearch

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Prof. Aparna Tembulkar. Assistant Professor, IndSearch

Submitted to

**University Grants Commission, New Delhi**

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**Introduction:**

IndSearch established in 1973 conducts MBA in IT, HR and Marketing, diploma programs and Ph. D programs in management. It is one of the oldest Institutes permanently recognized by University of Pune. The institute is a self-financed institute and all the courses are conducted under self-financing basis. It is recognized by the UGC under 2(f) in August 2005 and under 12 B from March 2013. The autonomous status is granted to the institute by the UGC from the Academic year 2007-08 and was the extension of Autonomy was given from the year 2013-14. The institute has always been in the process of improving the quality of education. The institute had introduced the trimester system for the Full time MBA programs and semester system for the Part Time Master and diploma programs from the Academic year 2007-2008. To bring uniformity in teaching programmes semester system has been adopted for the full time MBA programmes from the academic year 2013-2014. The credit and grading system is in practice for the MBA as well as diploma programs. The institute has been regularly strengthening the concurrent evaluation system which helps the weaker students for improving their academic career.

The Institute every year conducts the academic evaluation of the Institute with the help of the internal evaluation committee. The committee constituted for the year 2013.14, visited the Institute on 12th March 2014 and interacted with the faculty members, staff and students. The committee has also seen all the infrastructural facilities such as class rooms, auditorium, seminar halls, library and computer laboratories. The committee has also gone through the reports of examination cell and finance unit. The committee has prepared the following report on the activities of the institute carried out under autonomous status for the year 2013-2014.

# New courses introduced:

Three new part time Masters Courses indicated below have been introduced from the Academic Year 2013-14.

* Master of International Business (Three years, Six semesters)
* Master of Human Resource Development (Three years, Six semesters)
* Master of Financial Management (Three years, Six semesters)

1. **Extension of Autonomy:**

The University Grants Commission had appointed a UGC Joint Expert Review Committee under the Chairmanship of Dr. Kamal Singh – Former Vice Chancellor, S.G.B Amravati University, Amravati with members Dr. K Nirmala Prasad –Principal M O P Vaishnav College for Women, Chennai, Fr. Peter Kishore –Principal Andhra Loyola College Vijaywada, Dr. Sunil Shete- Jt. Director, Directorate of Higher Education, Pune, Dr. V B Gaikwad- Director BCUD, University of Pune, Pune and Dr. G Srinivas Joint Secretary, UGC, Hyderabad.

The committee visited the Institution on the 27th and 28th of August 2013 and has recommended to the UGC the extension of Autonomous status to Institute from the academic year 2013-14 to 2018-19. Accordingly, the University Grants Commission has extended the Autonomous Status of the Institute from 2013-14 to 2018-19

The University of Pune vide its letter dated 28-04-2014 has communicated that the Autonomous Status of Indian Institute of Cost and Management Studies and Research has been extended for further period of 6 years from Academic Year 2013-2014 to 2018-2019.

1. **Seminars and Workshops:**
2. The South Asian Association for Regional Co-Operation (SAARC) 28th Charter Day was celebrated at IndSearch on Monday, 9th December 2013. Dr. Ashok Joshi, President, AMDISA (Association of Management Development Institutions in South Asia)- a SAARC recognized body and Director (IndSearch) gave the opening remarks. Dr. Joshi spoke about the cooperation amongst the Member Countries of SAARC - Bangladesh, Bhutan, India, the Maldives, Nepal, Pakistan, Sri Lanka and Afghanistan.
3. Elocution Competition:

An Elocution Competition was conducted by IndSearch celebrating the 28th SAARC Charter Day. The topics for the competition were WTO, the Farm Sector and SAARC; Sports as a bonding mechanism for SAARC countries; and How can SAARC countries as a political entity influence world politics. Large number of MBA students of IndSearch participated in the competition.

iii) Public Awareness Lecture Series (PALS 2014) on “Coping with Stress Naturally” The 11th IndSearch Annual Public Awareness Lecture Series on “Coping with Stress Naturally” was conducted on Saturday, 18th January 2014 by IndSearch in association with National Institute of Naturopathy (NIN), Dept. of AYUSH, Ministry of Health & Family Welfare, Govt. of India, at the Bavdhan Campus of the Institute.

The Professor of Sustainability Management at IndSearch, Dr. L. Ramakrishnan welcomed the guests and gave an outline of the Public Awareness Lecture Series so far organized, during the last ten years. Director IndSearch Dr. Ashok Joshi inaugurated the programme by lighting the lamp and emphasized the importance of naturopathy in managing stress.

The Director of National Institute of Naturopathy, Dr. Babu Joseph, delivered the keynote address on “Coping with Stress Naturally.Nature Cure Physician at NIN, Dr. Sathyanath spoke on “Basis of Stress and its Management”. Naturopath at NIN, Dr. Prasad Kulkarni spoke on “Yoga- Gentle Way to Fight Stress”

1. Seminar on “Insurance Strategies for penetration in rural markets”

A Seminar on “Insurance Strategies for penetration in rural markets” in 2013-14 was organized on 21st February 2014, under the auspices of the Indsearch Pramod Parkhi Centre for Banking Finance and Insurance.

1. **Establishment of the incubation centre and re-establishment of E-cell**

Business Schools have the task of grooming students to become good corporate citizens as well as entrepreneurs. IndSearch has started e-Cell for developing an entrepreneurial mindset in irrespective of their choice of career. To strengthen the activities of e-cell IndSearch has proposed to establish incubation centre where students can conceive, develop and implement their ideas with a view to establish their commercially viable venture. Incubation is one of the four stages of creativity and is defined as a process of unconscious re-combination of thought elements that were stimulated through conscious work at one point of time resulting in novel ideas at some later point in time.

**5. Research output:**

**a. IndSearch Research Journal:**

Issue 1, Vol 1 of the **IndSearch Research Journal** having ISSN number has been published.

**b. Books published by Faculty:**

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The teachers have published Five books during the year.

1. **Management Development Programme:**

In all Nine programmes were organized during the academic year 2013-14 on Marketing Management, Sales Management, Communication Skills, Basics of Economics & Finance, Financial Literacy & investment Planning, Financial Literacy & investment Planning, Skill Development and Training for Communication & time management. Eminent personalities from various fields were invited as resource persons.

1. **Research Activity:**

IndSearch is recognized by the University of Pune for carrying out research leading to the Ph.D. degree. The information about number of students awarded Ph.D. degree and working for Ph. D. degree is provided below.

1. **Ph.D. Awarded:** 4 students have been awarded Ph.D. degree during the period of report:
2. **Students enrolled for Ph. D:** 6 students have been registered for Ph.D. during the year.
3. **Honors and Awards received by the Faculty:**
4. Dr. N.M. Vechalekar was appointment as an expert on Fin cop, established for investigating economic offences, by Pune Police was renewed in August 2013.
5. Dr. N.M. Vechalekar was nominated as a Founder Member of Common Wealth Association of Accountants established on 8th November, 2013 at Colombo, Sri Lanka.
6. Dr.N.M.Vechalekar was appointed as a member on IQAC of Shahu college from April 2013.
7. Prof. Sham Wagh was appointment as an expert on Fin cop, established for investigating economic offences, by Pune Police was renewed in August 2013.
8. **Award to the Institute IndSearch:**

IndSearch received Lokmat **National Education Leadership Awards** on 13th February 2014 at Taj Lands End, Bandra, Mumbai. This award is in recognition of IndSearch's initiative for leadership development , marketing an institute and industry interface of business school.

Dr. Ashok Joshi, Director-IndSearch, Dr. Anand Karandikar, Chairman-IndSearch and Dr.Sandeep Gokhale, Assistant Dean, Admission & Academic Administration were present at the venue to receive the award. This award recognizes the institutions for innovative , modern & industry related in their curriculum in Marketing, Advertising, Marketing communications, Engineering & Technology, etc.,

1. **Financial Resources Generated:**

The main source of income to the Institute is the fees collected from the students. The faculty members also provide consultancy services and executive education program to various organizations and generate some amount of revenue.

1. **Financial support to students:**

Five prizes were awarded to the meritorious students from the endowment received from Dr. Subhash Bhave, Dr. (Capt) C. M. Chitale and Dr. Milind Phadtare.

1. **Community services:**

IndSearch has organized the following outreach programmes useful for society.

1. **Women Entrepreneurship Development Program – WEDP**

The WEDP for this year was conducted successfully on 1st and 2nd October 2013 at the Law College Road Campus, for which there were 25 participants. Prof Ashwini Joshi was the Coordinator of the programme.

1. **Community Services at Zilla Parishad School:** Community Service at the Zilla Parishad Schools in Andeshe & Mandede in Mulshi Taluka have been provided five times between 1st July 2013 to 28th Feb 2014 by Faculty and students from IndSearch.
2. **Blood Donation Camp.**

The Blood Donation Camp was organized with Deenanath Mangeshkar Hospital on 18th April 2013. Around 32 Faculty, Staff and Students donated blood.

1. **Nature Trek:**

Trekking has been a part of the Extra Curricular activities at IndSearch effective since 2009. The aim of these activities is to inculcate an” Overall **Personality Development” in** the students, through the following

1. Team Spirit,
2. Pursuit of Adventure and developing liking for healthy Physical activity,
3. Bonding with Nature,
4. Organising ability,
5. Cross stream interaction leading to development of Institutional spirit, and
6. Physical Endurance and Tenacity.

The students were encouraged to participate in the Trek organized by the institute. Approximately 30 students participated in the trek to Kenjalgad in September 2013

1. **Nature Trail**

40 students participated in the nature trail organized as a part of the orientation programme. Students enjoyed the trail at the bio-diversity park. It was a unique bonding experience for them

1. **Improvements in the Library Services:**

The library staff provided the following information during the visit.

Total Books in Library- 25758

Total Volumes- 6651

Books Added during the Academic Year 2013-2014 –

Cost of books added during the Academic Year 2013-2014 – 54465

Total Journals in Library- 96

National Journals – 52

International Journals – 44

Cost spend for subscription/ renewal of journal in academic Year 2013- 2014(Including E-database)- 3, 32, 276/-

1. **Student feedback mechanism:**

The student feedback is collected from the students of the MBA – HR, IT and Marketing class from the year 2013-14 IndSearch has introduced Online collection of feedback using www.surveymonkey.com. In this system analysis as well as graphical representation is done immediately. The report on the analysis of the feedback is submitted to the director on the same day.

1. **The Alumni activities organized during the Academic year 2013-14:**
2. **Alumni Meet in Pune - Theme: Industry Connect**

The first alumni meet in the series “Industry Connect” was held on 20th December 2013 at the Institute’s Law College Road Campus. The following alumni participated in the meet.

Alumnus Meghana Chitale (MCM batch 96-98), Vice President, J P Morgan discussed, the latest trends in the Industry.  Some of the key takeaways of Meghana’s speech were:

* Industry today is changing and evolving at a very fast pace
* The Industry is looking not for Managers but for Leaders
* The emphasis today is on self-managed persons and teams  who can manage themselves and their work and go a step  ahead, take on the ownership of their work, teams and  become leaders

Mr. Tanveer Patil and Mr. Ashwin Uchil (MBA 2011-13) addressed the alumni on various activities to be conducted under the auspices of “IndEx”, the IndSearch alumni association.

Dr. Joshi, Director IndSearch, appealed to the alumni to maintain the connect with the Institute. He mentioned that alumni were the true brand ambassadors of the Institute and the Institute would appreciate suggestions and new branding initiatives from the alumni.

The alumni were happy reconnecting with classmates, batch-mates and faculty members.

It was a homecoming for the alumni, nostalgic moments shared, making the evening memorable.

**b.   Alumni Meet at Indsearch:**

An alumni meet was organized on 8th February 2014 at the Institute’s Biodiversity Campus.

Dr. Ashok Joshi, Director IndSearch, appealed to the alumni to maintain their connect with the Institute. The alumni were happy by interacting with classmates, batch-mates and faculty members.It was a homecoming for the alumni, nostalgic moments shared, making the evening memorable. The alumni meet was coordinated by Prof.Aparna Tembulkar and Prof. Manjari Lal. It was attended by approximately 100 Alumni of the Institute.

**c. Distinguished Alumni Award –**

During IndFest the Distinguished Alumni Awards for the year 2013-14 was announced.

The Distinguished Alumni award for the year 2013-14 was awarded to Mr. N Srinivasan of the MCM batch of 1999-2001.

Mr. N Srinivasan, is alumnus of the MCM batch of 1999-2001, is currently employed as Architect and System Engineer in Avaya Aura. He has over 11 years of experience in Avaya, Research & Development and Avaya Research.

1. **Awards and prizes to encourage students**

The annual cultural festival of IndSearch, IndFest was celebrated with great fervor on the 7th and 8th of February 2014.

On the 7th of February 2014, the festival was inaugurated by Director IndSearch Dr. Ashok Joshi. Various competitions like rangoli, mehendi, events like tug of war, treasure hunt saw enthusiastic participation from students. A special antakshari for all faculty members was organized by the students.

8th of February was a day for all the cultural performances and the alumni meet. Students exhibited their talents through various events like dances, dramas and orchestra . Alumni members interacted with their faculty, classmates, batch mates and enjoyed the evening.

The meritorious students from the Institute were given prizes on the occasion at the hands of Mr.N.Srinivasan.

1. **Activities of the Guidance and Counseling Cell:**

The Institute has constituted a Counseling Cell consisting of Dr. Ashok Joshi, Chairman, Prof. Aparna Tembulkar, Member Secretary and 17 Members drawn from academics. The Counseling Cell organizes programmes on personality development, communication skills and career opportunities with the help of eminent personalities in the field.

1. **Placement services provided to students:**

The information about the number of students interested in placement and the number of students placed in the year 2014 is provided in the following table.

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| --- | --- | --- |
| **COURSE** | **NO OF STUDENTS IN PLACEMENT GROUP** | **NO OF STUDENTS PLACED** |
| **MBA (IT)** | 16 | 6 |
| **MBA (HR)** | 48 | 33 |
| **MBA (Marketing)** | 30 | 20 |

**Total students registered – 94 Total students placed – 59**

1. **Best practices of the Institution:**

Some of the best practices developed by the Institute are indicated below.

1. Orientation Programme for newly admitted students
2. Financial help to needy and deserving students
3. Efficient concurrent evaluation system
4. Encouragement to faculty for research activity
5. Encouragement to faculty for participating in workshops, seminars and conferences.
6. Public Awareness Lecture Series (PALS)
7. Publication of Research newsletter
8. Efficient Collaboration program with University of Wisconsin, Parkside
9. **Linkages Developed with National/International, academic/research bodies**

# International Educational Cooperation:

# An agreement between University of Wisconsin, Parkside, USA and IndSearch, Pune, for Educational Cooperation is taken ahead furthering the educational Cooperation between the University of Wisconsin, Parkside, USA and IndSearch, The following students have gone to the University of Wisconsin

**May 2013:**

* Mr Prajay Prayag, another alumnus of MBA Marketing, will be leaving for University of Wisconsin Parkside USA,for pursuing General MBA on 27th August 2013.

**May 2014:**

MS-CIS Programme after completion of MBA (IT)

* Mr. Vedant Nighojkar
* Mr. Abhishek Deshmukh

MBA General after completion of MBA(Marketing)

* Mr. Anand Ranade
* Mr.Pushkar Joshi

Summer Student Exchange Programme

* Mr. Chandrakant Rathod (MBA IT)
* Mr. Omkar Deshmukh (MBA Marketing)

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| Dr. Aparna Tembulkar  Assistant Professor  IndSearch | Dr. Sunita Joshi,  Associate Dean, Administration, IndSearch | Dr.Sandeep Gokhale,  Assistant Professor  IndSearch |