

FEES REGULATING AUTHORITY - 2016-17 & 2017-18, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2016-17 AND STREAM MBA

1	Name of the College/Institute: INDIAN INSTITUTE OF COST AND MANAGEMENT STUDIES & RESEARCH (INDSEARCH) Code: MB6186 Stream: MBA Year: 2016-17 Location: 37/2/2/4, Bavdhan Khurd		
2	Approved fee for Academic Year 2015-16 NA		
	A) Approved fee for Academic Year 2015-16 Rs.		106470
	Approved Interim Fees for AY 2016-17 (5% More than the fee approved by Samiti for 2015-16) Rs.		NA
	Is the institute desirous of upward revision of fees for the AY 2016-17 and intends not to retain/reduce fees duly approved either by FRA / Shikshan Shulka samiti for the AY 2015-16?		Proposal Status- No Proposed fee for 2016-17 111794 Rs.
	B) Collected fee as per affidavit Rs.		106470
	C) Year of recognition by respective council/Government :		1994
2.1	In case the Institute has not submitted its fee approval proposal for 2015-16, the fees collected by it per student Rs.		NA
4	Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)
			Total
4.1.1	Salary expenditure for 2015-16 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.		10549248 29303
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers		3943365 10954
4.1.3	Total Salary Expenditure (4.1.1+4.1.2)		14492613 40257
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2015-16 (See Norm 2.2)		12800424 35557
4.2.1	a) Less income derived by using college property (See norm 2.14)		0
	b) Hostel expenses, if any (See norm 2.2.2)		0
4.2.2	Total (4.1.3 + 4.2) - (4.2.1)		27293037 75814
4.2.3	10% of 4.2.2 for increase in cost for 2015-16 (See norm 1.5)		2729304 7581
4.3	Usage charge for building (See norm 2.4.1) - Regular / First Shift Rs. 3500 per student for total sanctioned intake		1260000 3500
	Usage charge for building (See norm 2.4.1) - Second Shift Rs. 1750 per student for total sanctioned intake		0
4.4	Depreciation on other assets at approved rates as on 31.03.2016 (See norm 2.4) - Regular / First Shift		1219192 3387
4.5	Total of (4.2.2 to 4.4)+ 4.1.1		32501533 90282
4.6	Sanctioned strength in the course run in Academic Year 2015-16 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)		360
	Sanctioned strength in the course run in Academic Year 2015-16 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)		0
4.7	Actual strength in the course run in Academic Year 2015-16 (No.) - Regular / First Shift		107
	Actual strength in the course run in Academic Year 2015-16 (No.) - Second Shift		0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift		360
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift		0
4.9	Tuition Fee (4.5 / 4.8)		90282
4.10	Development fee (10% of 4.9)		9028
4.10.1	Total fee (4.9 + 4.10)		99310

4.10.2	Credit for accreditation NAAC Grade - B NBA Courses - 0%	903 (NAAC =903 + NBA =0)
4.10.3	Total Fee (4.10.1 to 4.10.2)	100213
4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm 2.1.4)	4.11.1 - Total - 4.11.2 - per Student -
The amount in 4.11.2 is to be collected from all the students in the Institution. However for the students admitted in 2016-17 it is already included in their Tuition Fee (See 4.5)		
Date		
Place		
Signature and Seal of person authorised in terms of section 2 (1) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:- 1) 2) 3) 4)		
Prepared by:		
Checked by (Chartered Accountant)		

FEES REGULATING AUTHORITY - 2016-17 & 2017-18, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2017-18 AND STREAM MBA

1	Name of the College/Institute: INDIAN INSTITUTE OF COST AND MANAGEMENT STUDIES & RESEARCH (INDSEARCH) Code: MB6186 Stream: MBA Year: 2017-18 Location: 37/2/2/4, Bavdhan Khurd		
Approved fee for Academic Year 2015-16 NA			
A) Approved fee for Academic Year 2015-16 Rs.		106470	
2	Indicate whether institute desirous of upward revision of fees for the AY 2017-18 and intends not to retain fees whatever approved by FRA for 2016-17.		Proposal Status- Yes Proposed fee for 2017-18 106470 Rs.
B) Collected fee as per affidavit Rs.		106470	
C) Year of recognition by respective council/Government :		1994	
2.1	In case the Institute has not submitted its fee approval proposal for 2015-16, the fees collected by it per student Rs.		NA
4	Computation of final tuition fee and development fee:		Expenditure incurred (in Rs.)
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2015-16 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.		10549248 29303
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers		3943365 10954
4.1.3	Total Salary Expenditure (4.1.1+4.1.2)		14492613 40257
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2015-16 (See Norm 2.2)		12800424 35557
4.2.1	a) Less income derived by using college property (See norm 2.14)		0
		b) Hostel expenses, if any (See norm 2.2.2)	
		0	
4.2.2	Total (4.1.3 + 4.2) - (4.2.1)		27293037 75814
4.2.3	20% of 4.2.2 for increase in cost for 2015-16 (See norm 1.5)		5458607 15163
4.3	Usage charge for building (See norm 2.4.1) - Regular / First Shift Rs. 3500 per student for total sanctioned intake		1260000 3500
		Usage charge for building (See norm 2.4.1) - Second Shift Rs. 1750 per student for total sanctioned intake	
		0	
4.4	Depreciation on other assets at approved rates as on 31.03.2016 (See norm 2.4) - Regular / First Shift		1219192 3387
4.5	Total of (4.2.2 to 4.4)+ 4.11.1		35230836 97863
4.6	Sanctioned strength in the course run in Academic Year 2015-16 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)		360
		Sanctioned strength in the course run in Academic Year 2015-16 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	
		0	
4.7	Actual strength in the course run in Academic Year 2015-16 (No.) - Regular / First Shift		107
		Actual strength in the course run in Academic Year 2015-16 (No.) - Second Shift	
		0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift		360
		Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	
		0	
4.9	Tuition Fee (4.5 / 4.8)		97863
4.10	Development fee (10% of 4.9)		9786
4.10.1	Total fee (4.9 + 4.10)		107649

4.10.2	Credit for accreditation NAAC Grade - B NBA Courses - 0%	979 (NAAC =979 + NBA =0)
4.10.3	Total Fee (4.10.1 to 4.10.2)	108628
4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm 2.1.4)	4.11.1 - Total - 4.11.2 - per Student -
The amount in 4.11.2 is to be collected from all the students in the Institution. However for the students admitted in 2017-18 it is already included in their Tuition Fee (See 4.5)		
<p>Date</p> <p>Place</p> <p>Signature and Seal of person authorised in terms of section 2 (1) of the Act with Code No.</p>		
<p style="text-align: center;">FOR OFFICE USE ONLY</p> <p>Date</p> <p>Disallowance:-</p> <ol style="list-style-type: none"> 1) 2) 3) 4) <p>Prepared by:</p> <p>Checked by (Chartered Accountant)</p>		